

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	711	150	0.3	-1.2	0.2	10.9	14.8
Saudi (TASI)	698	11,247	0.3	-3.6	-0.3	12.4	17.0
Abu Dhabi (ADI)	220	10,630	-	2.1	25.2	27.4	19.1
Kuwait All Share Index (PR)	91	7,623	1.1	4.2	8.2	10.0	13.4
Kuwait All Share Index (TR)	91	9,653	1.1	4.2	11.3	13.4	13.4
Qatar (QE Index)	86	12,610	0.4	1.6	8.5	6.8	14.1
Dubai (DFMGI)	43	3,407	-	2.3	6.6	8.0	8.7
Oman (Muscat SM)	12	4,472	1.0	2.4	8.3	3.1	12.1
Bahrain (BAX)	5	1,868	0.1	0.2	3.9	7.5	7.1
S&P GCC Shariah	-	1,154	0.2	-1.9	-1.1	13.0	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,674	-	5.0	-17.3	5.4	17.4
U.S. (S&P 500)	35,244	3,993	-	3.1	-16.2	8.6	19.8
Japan (Topix)	5,137	1,978	-	2.5	-0.7	5.2	12.2
U.K. (FTSE)	2,379	7,318	-	3.2	-0.9	0.1	10.5
Emerging Markets							
MSCI EM Index	5,560	936	-	10.3	-24.0	-3.7	11.1
China (Shanghai Indx.)	6,475	3,236	-	6.7	-15.2	2.2	13.8
India (Sensex)	1,498	61,795	-	1.7	6.1	15.3	23.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	84	-0.1	-1.4	-5.2	33.2	20
Saudi Aramco	31	34	0.6	-1.4	5.7	-	13
Saudi National Bank	20	57	2.9	-4.9	-12.3	5.7	14
Riyadh Bank	17	37	1.0	2.9	36.5	23.1	17
SABIC	15	85	0.8	-4.3	-27.1	-10.0	12
United Arab Emirates							
Intl. Holdings Co.	53	403	-	-	165.1	651.9	55
FAB	35	18	-	3.2	-0.8	9.9	15
ETISALAT	24	26	-	-0.4	-18.9	14.8	24
Abu Dhabi Commercial Bank	18	10	-	3.3	14.4	6.1	11
Emaar Properties	11	6	-	5.1	30.3	15.5	7
Kuwait							
NBK	26	1,126	0.5	4.5	18.6	18.0	19
KFH	22	870	2.6	7.4	15.0	27.7	29
Zain	4	608	0.3	1.5	2.2	10.6	14
Agility	4	808	0.6	3.1	2.6	20.7	62
Boubyan Bank	3	842	0.5	2.2	18.2	27.0	55
Qatar							
Qatar National Bank	24	20	-0.6	0.3	-0.9	0.8	14
Qatar Islamic Bank	12	25	-0.4	2.1	35.8	17.9	16
Industries Qatar	9	16	1.2	1.4	3.2	6.2	10
Masraf Al Rayan	7	4	0.7	-0.5	-17.7	-2.9	26
Commercial Bank	6	6	0.4	-1.1	-7.7	16.5	12

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dallah Healthcare Company SJSC	KSA	1.5	7.6%	7.2%	129.0%
National Industries Group Holding KPSC	Kuwait	1.4	5.1%	6.4%	3.3%
Bank Muscat SAOG	Oman	1.3	4.2%	3.8%	28.9%
Al Hammadi Holding Co	KSA	1.1	4.0%	-4.3%	42.3%
Ahli Bank QPSC	Qatar	1.5	3.5%	3.5%	13.5%

Top 5 Losers*

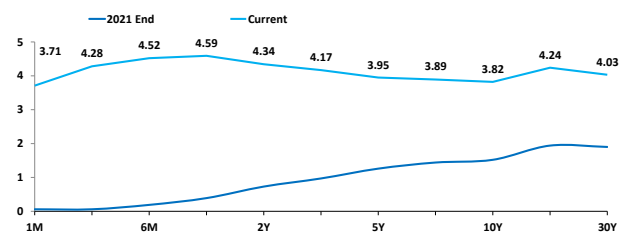
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	1.6	-1.9%	-6.2%	-3.7%
Saudi Arabian Mining Company SJSC	KSA	7.5	-1.7%	-16.1%	78.9%
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.6	-1.6%	-5.7%	25.8%
Qassim Cement Company SJSC	KSA	1.1	-1.3%	-7.4%	-7.8%
Saudi British Bank SJSC	KSA	8.9	-1.2%	-4.6%	25.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

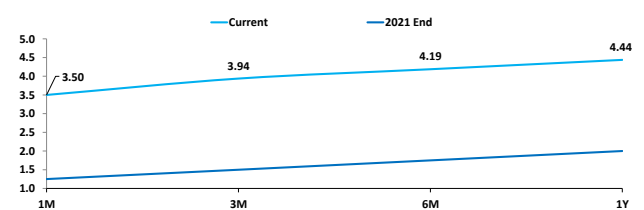
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,780	201	119	74	8	1,450
Abu Dhabi	-	79	-	-	79	413
Kuwait	275	156	98	24	34	198
Qatar	107	50	33	12	5	112
Dubai	-	54	-	-	54	79
Total	2,162	540	250	110	180	2,252

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	58.5	79.2	47.5
Abu-Dhabi	48.6	71.1	44.5
Dubai	95.1	141.7	92.1
Kuwait	49.5	66.9	38.9
Qatar	48.6	73.1	39.7
Oman	243.5	243.5	221.0
Bahrain	242.4	342.5	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.5	4.0	3.9	-
Euro Region (Euro Deposit)	1.7	2.1	2.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.3
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.7	4.9	1.0
UAE (UAE Dirham Deposit)	4.3	4.7	4.4	0.5
Qatar (Qatar Rial Deposit)	2.0	5.0	4.6	0.8
Oman (Omani Rial Deposit)	2.6	5.7	5.9	2.0
Bahrain (Bahraini Dinar Deposit)	3.3	6.7	7.1	3.2

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,770.7	0.0	8.4	-3.2	2,052.4	1,621.6
Silver \$/oz	21.7	0.0	13.3	-6.8	26.4	17.9
IPE Brent \$/bbl	96.0	0.0	1.2	23.4	128.0	68.9
Bitcoin (1BTC=\$)	16,310.0	-2.8	-20.4	-64.7	65,509.9	15,877.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.0	4.7	-8.9	1.1	1.0
Yen (1 USD =)	138.8	0.0	-6.7	20.6	150.1	112.8
KWD (1 USD =)	0.3	0.3	-0.6	1.8	0.3	0.3
CNY (1 EUR =)	7.1	0.0	-2.7	11.9	7.3	6.3
CBOE VIX index	22.5	0.0	-13.0	30.8	36.5	16.4

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